

**LINCOLN UNIFIED SCHOOL DISTRICT  
BOND OVERSIGHT COMMITTEE  
JANUARY 8, 2013, 6:00PM  
BOARD CONFERENCE ROOM**

**In Attendance:**

- | <u>MEMBERS</u>    | <u>STAFF</u> |
|-------------------|--------------|
| • JAMES DiSERIO   | REBECCA HALL |
| • RUBEN GARZA     | TOM USLAN    |
| • EVERETT LOW     |              |
| • KAREN NAKAMURA  |              |
| • EVELYN OLIVEIRA |              |
| • STEVEN WALTON   |              |
| • TONY YADON      |              |

**Absent:**

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**Minutes:**

1. Appointment of a permanent Chair, Vice-chair, and Secretary  
*James DiSerio was appointed Chairman of the Citizen's Bond Oversight Committee  
Tony Yadon appointed Vice-chair and District staff will handle the minutes and  
notifications as Secretary*
2. One- and Two-year lottery  
*A lottery was held to determine which members would serve on the committee for one  
year and two years. Everett Low and Steven Walton will serve a one-year term; all  
others, two years.*
3. The bond program was discussed to date.  
*Photographs of the solar arrays at three school sites were passed around showing how  
quickly they are going up.*
4. Expenditures to date  
*A worksheet showing First Bond proceeds, PG&E Rebates, expenditures, encumbered  
expenditures and upcoming expenditures was presented.*
5. NCREBS  
*The committee learned about the NCREBS tax credit being received from the Federal  
government and how it pays a portion of the interest due on the GO bonds.*

*The committee set the next meeting for 6:00pm, April 23, 2013.*

# Lincoln Unified School District

**First Bond proceeds** **\$15,997,123.40**

**PGE Rebates** **annual - 5 yrs** **\$221,189.00**

Vendor	Description	School site	Encumbered	Expenditures	Balance
Steller	PGE rebate reimbursement	All		\$76,250.00	
Steller	solar projects	All	\$10,125,013.20	\$1,958,334.80	
Monoprice	computer cables	BS-080		\$62.16	
Monoprice	computer cables	CH-010		\$62.16	
Monoprice	computer cables	LHS-500		\$186.48	
Monoprice	computer cables	LE-030		\$139.84	
Monoprice	computer cables	DR-090		\$37.30	
Monoprice	computer cables	SMS-200		\$62.16	
San Joaquin County	recorder fee	all		\$50.00	
Tech Depot	graphing calculators	LHS-500	\$15,632.27		
Apple computer	computers	CH-010	\$76,225.34		
Apple computer	computers	JRW-020	\$93,827.29		
Apple computer	computers	LE-030	\$81,005.68		
Apple computer	computers	MB-040	\$85,417.67		
Apple computer	computers	TCK-050	\$81,136.80		
Apple computer	computers	CL-070	\$95,633.81		
Apple computer	computers	BS-080	\$92,836.26		
Apple computer	computers	DR-090	\$90,844.06		
Apple computer	computers	SMS-200	\$87,922.97		
Apple computer	computers	LHS-500	\$94,055.96		
Apple computer	computers	SRS-530	\$30,988.05		
Apple computer	computers	MC-540	\$29,790.81		
Newcomb Anderson	consultant	All	\$128,731.73	\$17,240.27	
Angles tree svc	tree removal	All	\$5,000.00		
Apple computer	software set up etc	All	\$29,855.50		
NorCal geo tech	soil testing	DR/maintenance	\$7,400.00		
	<b>sub total</b>		<b>\$11,251,317.40</b>	<b>\$2,052,425.17</b>	
	<i>upcoming expenditures not on books yet</i>				
<i>DSA inspector</i>	<i>Inspection services</i>	<i>All</i>	<i>\$322,000.00</i>		
<i>Legal fees</i>	<i>contract review</i>	<i>All</i>	<i>\$11,765.98</i>		
<i>Condor</i>	<i>Soil testing</i>	<i>DR/maintenance</i>	<i>\$5,000.00</i>		
<i>Phones</i>	<i>voice over lp system</i>	<i>All</i>			
<i>Brian's 1/2 contract</i>	<i>bond project coord.</i>	<i>All</i>	<i>\$32,000.00</i>		
			<b>\$370,765.98</b>		
<b>Balance as of 12.27.12</b>			<b>\$11,622,083.38</b>	<b>\$2,052,425.17</b>	<b>\$2,543,803.85</b>